

Museum of
Contemporary
Tibetan Art



2024 ANNUAL REPORT OF THE BOARD

Written by Leela Eleni Skitsa
Museum Manager & Co-founder

March 2025

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Museum of Contemporary Tibetan Art



2024 - ANNUAL REPORT OF THE BOARD

The Museum of Contemporary Tibetan Art established in Emmen the Netherland, opened its doors to the public in June 2017. It is one of the rare Museums of its kind in Europe and worldwide. So far, it has been serving the society as well as keeping the Tibetan Art and Culture alive. A great effort to transmit ideological concepts, bound by a goal, to preserve the imprints of Tibetan art and culture. We have been collecting, preserving, interpreting, displaying objects of artistic, and cultural significance, educating the public about Tibet; attracting interest, related to its voice, its land, its culture.

With the aim to offer the best to our visitors, our great goal and aim as well, was to follow all 17 norms which act lawfully, in order to operate Museum of Contemporary Tibetan Art, in accordance with the best practice guidance as described at the ICOM -International Council of Museums-, the Code of Ethics for Museums, the LAMO and the Heritage Act, Governance Cultural Code, the Diversity and Inclusion strategies at workplace and the WBT-the Management and Supervision of Legal Entities Act-, intending to improve the Management and Supervision of Legal Entities Act of the Foundation.



Lama Tashi Norbu's activities abroad, related to the MoCTA

Interview by the Tibetan Radio «Free Asia» in Washington

While Lama Tashi Norbu was in Washington DC United States- in January, he was invited to an inspiring interview to talk especially about the MoCTA and the contemporary Art and culture of Tibet. An interview by the journalist Palden Gyal at the most important international Tibetan Radio called RFA Tibetan Radio Free Asia. This station is located in in the capital city Washington DC.



Lama Tashi during his interview. Photos of his art at the background, which are hosted in our MoCTA

•

February in Ecuador - celebrating the Tibetan Wooden Dragon year.

On February 19th, Lama Tashi Norbu together with Jordan Loder and Leela Skitsa were in Ecuador for a spiritual Festival in the Nalanda Center. Good to mention that Lama Tashi as the Artistic Director and representative of the MoCTA abroad, has planned to build another Buddha in the area of Amazon rainforest, sending messages across the globe on environmental awareness.

An online meditation evening happened in Ecuador this day too, creating a great energy while being amongst the native indigenous people. All praying together Tibetan mantras, to bring good luck to all people of the world and peace on Earth, for this year of the Tibetan Wooden Dragon.



Lama Tashi, Leela and Jordan at the Nalanda Yoga Center in Ecuador, at the occasion of the spiritual festival and retreat in Nalanda Center of Patate town.

March in Tulum, Mexico

30th March – 2nd April in Tulum Mexico, for constructing a giant Buddha with the help of locals, artists and builders. A commitment of Lama Tashi and MoCTA guided by the inspiration of a better ecosystem in Tibet and the Amazon rainforest. An opening ceremony with a Tibetan healing Concert and Blessing. A campaign to raise awareness to the global deforestation happening more and more every day. In Tibet, forests which are cut down, are of the size of the Netherlands. In the Amazon rainforest, the speed at which the aggressive deforestation is happening, is unimaginable. So, this kind of art project, is a campaign to bring peace, harmony and awareness of the nature that we all rely on. The message is, save Tibet, save the Amazon, save the Earth and the World!



Lama Tashi in front of his wooden sculpture in Tulum, Mexico, with locals, sending messages of environmental awareness across the globe.

July in Paris, France

26 – 28 July, Lama Tashi represented the Museum in an event of the Olympics Gala in the Town Hall of L'île Saint Denis, Paris/France. A gathering of the spiritual world. Lectures were given amongst entrepreneurs. The audience experienced a beautiful live painting performance by Lama Tashi who together with the renowned spiritual “sister Jenna” performed the event “**illuminating the light within**” organized by the “Ommm movement”. A great image of the Museum (MoCTA) in the Netherlands, was dominating on a giant screen.





Performing at Saint Denis town Hall while the MoCTA image is dominating on the screen, being shown to the Audience.

•

September in New York, US for the EARTH DAY CELEBRATION

Lama Tashi Norbu Representative of the Museum (MoCTA) Netherlands, along with Tibetan Buddhist monks on the 21st Sept., 2024 International Day of Peace. A performance at Times Square, NY supporting environmental awareness on Earth. An initiative by “Ommm” movement for peace, which is based in Washington, U.S.

MMM PRESENTS

INTERNATIONAL DAY OF PEACE

PEACE STARTS
WITHIN

SEPTEMBER 21, 2024

TIMES SQUARE, NYC

11AM - 3PM

WITH

Lama
Tashi
Norbu



JOIN US IN A GLOBAL MOVEMENT FOR PEACE



Supporters of the Ommm movement, for the environmental awareness on Earth. The CEO of Ommm Ms Michelle Narcisso and Ms Maria Alfonso at Times Sq.of New York, along with Lama Tashi Norbu, who is an Ambassador of the movement.

It can be seen the presentation of MoCTA at the background wall, at the left side of the panel, behind Lama Tashi.

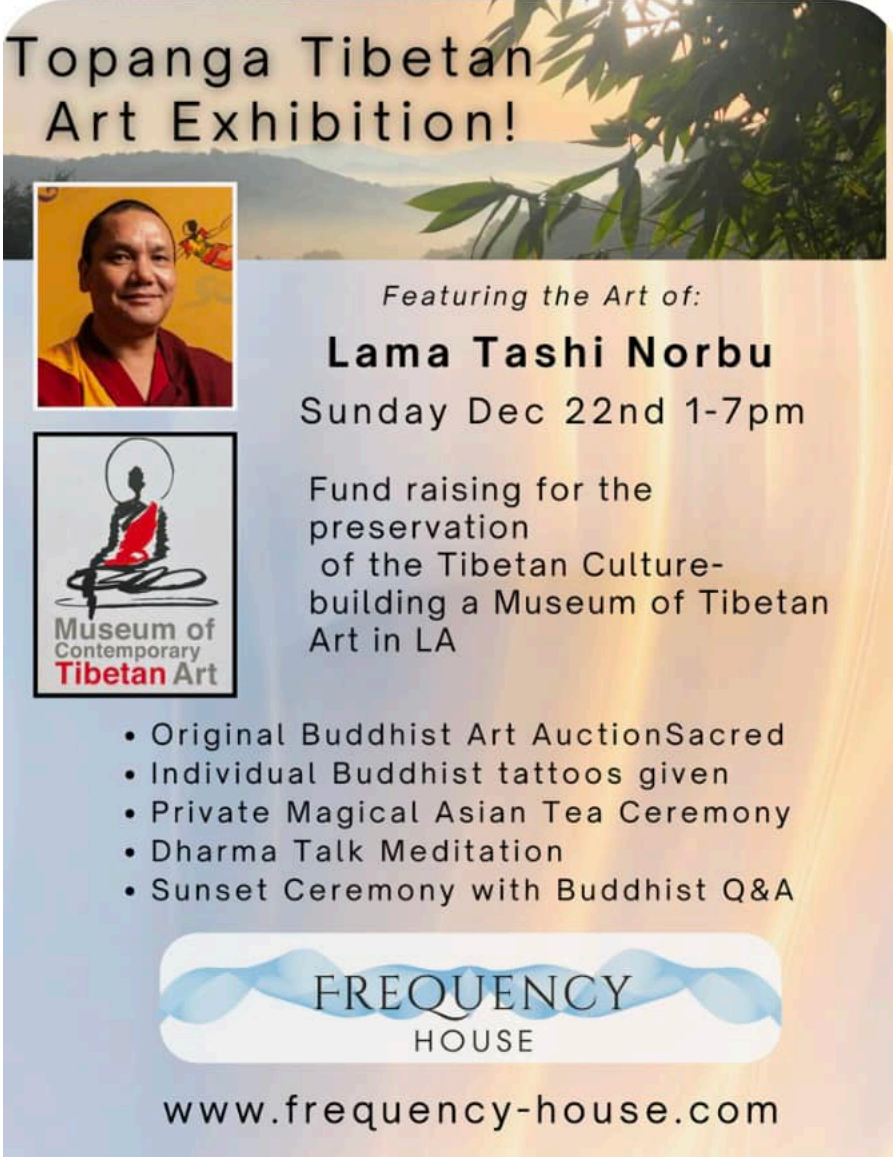


At Times Square New York. Live painting performance by Lama Tashi Norbu, along with supporters of "Ommm movement".

•

MoCTA supports the establishment of a Museum of Tibetan Art & Culture in the United States

Good News! Lama Tashi's endeavors for establishing a Museum of Tibetan Art & Culture in US An attempt that would support the Tibetan mission for the preservation of Tibetan Art and Culture.



The poster is titled "Topanga Tibetan Art Exhibition!" and features a portrait of Lama Tashi Norbu. It includes the logo for the Museum of Contemporary Tibetan Art and a list of activities such as Buddhist art auction, tattoos, tea ceremony, meditation, and a sunset ceremony. The event is hosted by Frequency House.

Topanga Tibetan Art Exhibition!

Featuring the Art of:
Lama Tashi Norbu
Sunday Dec 22nd 1-7pm

Fund raising for the preservation of the Tibetan Culture- building a Museum of Tibetan Art in LA

- Original Buddhist Art Auction Sacred
- Individual Buddhist tattoos given
- Private Magical Asian Tea Ceremony
- Dharma Talk Meditation
- Sunset Ceremony with Buddhist Q&A

FREQUENCY HOUSE

www.frequency-house.com

A new Museum of Tibetan Art and Culture is established in Santa Barbara/California, US, affiliated with MoCTA in the Netherlands

Lama Tashi Norbu



Lama Tashi Norbu is the founder and creative director of the only registered Tibetan Museum in the world, the Museum of Contemporary Tibetan Art (MoCTA) based in Emmen, Netherlands. His global activities and support for women's rights in Tibet highlight his dedication to compassion and service.

His work has been exhibited in various galleries and museums such as 20th Anniversary, Trace Foundation in collaboration with the Museum of Modern Art in New York (MoMA), Art With Me Festival Miami, Florida Museum and Gandhi Museum Bihar/India, among others.

As part of his activism in the expansion of Tibetan art around the world, one of his current aims and major projects is to open a museum of Tibetan art in the United States, ratifying his interest in human rights, peace, environmental awareness and expansion of well-being.

Activities of MoCTA in The Netherlands

January - workshop and meditation evenings

During January various events happened such as workshops, meditations evenings, Tibetan Mantra Lounge and walking meditation in the forest nearby the Rensenpark, where Museum is located.





Participants of the workshop posing at the Museum, happy and proud to have created their own Buddha under the instructions of Artist Lama Tashi Norbu

•

March in Amsterdam for the event of Int'l Campaign for Tibet (ICT)

On 20th March, MoCTA was represented by the Manager Leela Eleni Skitsa who participated at the International Campaign for Tibet/Netherlands, based in Amsterdam. Leela had the opportunity to give a speech about MoCTA and its mission to the world.

It was a gathering of the ICT organization with important members and Supporters of Tibet from the Netherlands. This movement monitors human rights in Tibet, works with governments, and organizes public awareness campaigns, supporting the Tibetan people despite China's pressure. Leela the Manager, met with the president of Tibetan Govt in exile Sikkyong Penpa Tsering La, the president of International Campaign for Tibet Wangpo Tethong and leader of the ICT Europe office, which serves in the Netherlands. The Dutch lady Erica Terpstra was also there; a great supporter of Tibet an athlete and medal winner at the Olympics, of the past



Museum Manager Leela Skitsa who represented the MoCTA at the ICT (international campaign for Tibet) gathering in Amsterdam, with Wangpo Tethong, leader of the International Campaign in Europe office, along with his officer, assistant.

•

In April, the Tibetan Healing Festival 3rd Edition in MoCTA

28th April marks the third edition of the Tibetan Healing Festival in the MoCTA. A cultural day starting with Tibetan mantra lounge by Lama Tashi. A workshop “on how to paint your own Buddha” followed, under the guide of the Artist. Then Tibetan LuJong yoga and Tibetan Singing bowls.

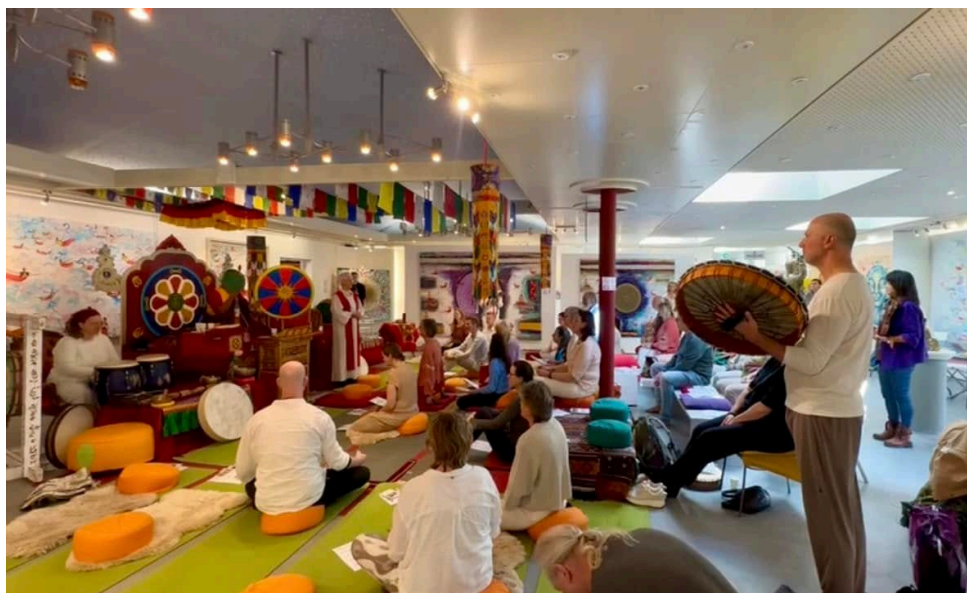
Lama Tashi gave a live painting performance and healing drums concert took place too. The audience experienced Reiki treatments by qualified Masters. A contribution to the event by Lama Tashi Norbu, Yoga teacher De Onderstroom, Reiki school Drenthe Emmen M. Rouwenhorst, Christy Von Beansprout, Estee Dwan Makampo, Romy van der Pool, Johan Bazuin and others.



Announcement of the 3rd edition of the Tibetan Healing Festival 3rd edition



Participants painting during the Workshop “how to paint a Buddha” at the Museum.



The audience meditating at the successful event in the Healing Day of April festival 3rd edition.

June – Tibetan Healing Day

In June 29th at the gallery spaces of the MoCTA in Emmen. Lama Tashi Norbu inaugurated the Manjushri - Tibetan Arts & Healing Center. A sacred space for spiritual events promoting Healing Arts for the self-growth, which, -upon the requests of our Museum friends and followers-, shall be available for spiritual events under a symbolic fee. On that day, our guest Lama Geva Jampa Gyatso from Spain, performed a Mahakala Puja, along with Lama Tashi's, blessings for auspicious spiritual events in the Center. Ven Thubten Palmo an intellectual Dutch nun and expert on Tibetan medicine, was also present and gave beneficial healing sessions to the audience.



The announcement poster of the Tibetan Healing Day event

•

August - Tibetan Healing Concert and Meditation

4th August another gathering at the MoCTA. A free entrance for the public in order to get acquainted with the events which are due to happen soon, in the Museum Gallery space. These events would be Samatha Meditation, Sound Bath Healing, Music with mantras, Reiki Healing, Nidra Yoga, relaxation and Buddhist philosophy.



TIBETAN MIDSUMMER HEALING EVENT

Gratis entree

4 augustus 2024

Kom naar deze speciale midzomer Tibetan Healing evenement, en laat je betoveren door alle helende klanken.

- Tibetan Healing concert
- Tibetan Singing bowls
- Dharma talk, Mantra



The announcement poster of the healing event 4th August

•



The mid – Summer event of 4th August in the Museum.





Lama Tashi in front of his newly created sculpture in front of the Museum, sending message about saving the planet

•

ENVIRONMENTAL AWARENESS in OUR MUSEUM

A new Buddha sculpture 2,80 m high, established next to the side entrance of the Museum. This is the sixth in the row wooden giant sculpture until now, made out of ply woods and spare wood pieces. Talking about the eco system, sending messages across the globe on

environmental awareness. Designed by Artist Lama Tashi and constructed along with Museum volunteers, during July 2024



Participants of the mid-Summer festival of 4th August 2024 posing in front of the new Buddha sculpture at the side entrance of the MoCTA

Oct. 2024 at 18:00 Full Moon Meditation

On 17th October at 18.00 hours when the full moon was dominated in the night sky, an epic gathering/event in our Museum under the energy of the powerful full moon. Revealing truths and sparking sudden realizations among beautiful people. Meditation & healing, guided by Christy and Leela.

It started with Leela's Samatha meditation and rituals under the sound of her "monochord" and "Tara's mantra," just suitable for that night. Then sound bath healing by Christy, who used her unique musical talent on sounds, coming from a variety of musical instruments. A great time to restart our manifestation rituals and focus on our goals with a renewed clarity, under the female energy of the full moon of October.



With participants Museum Manager Leela and Christy who both organized the great event in the MoCTA Gallery space.

•

Sponsoring MoCTA

A long-term sponsor is Eco Plaza bio shop, located near the Museum. They sponsor us with a great selection of teas for our Museum visitors and provide delicious food at times, showing their interest to support the MoCTA in various occasions

SUPPORTERS & DONATORS



PRINCIPIEEL VOOR EEN BETERE WERELD

Samen met ons team, telers, leveranciers en jou als klant werken we aan een voedselketen waarin alles klopt. Door samen goed te kiezen, veranderen we de wereld. Bord voor bord, karretje voor karretje, mandje voor mandje. Bij Ekoplaza gaan de principiële keuzes die we maken áltijd vóór het commerciële belang. Wij veranderen onze principes niet. **Ook niet een beetje.**

The entrepreneur of Eco Plaza and MoCTA follower Mrs Lillete along with Leela in the shop holding a selection of organic “Yogi” Teas, gifted to our Museum.

•

Donation of Cheneresig Statue

In May 9th, a statue of the early 20th century, was donated with great pleasure to Lama Tashi Norbu, at the MoCTA. Lama Tashi accepted the donation with great appreciation

and the statue is now exhibited to the audience. The donor is Mr Henk Kalken from the Netherlands. He inherited the beautiful statue, from his sister. The bronze statue of early 20th century presents Cheneresig in Tibetan, or Avalokitesvara in the ancient Sanskrit language of India. It is the enlightened mind's loving kindness and compassion. It is related to the six-syllable mantra, Om Mani Padme Hum, meaning that purity is achieved by method and wisdom. In fact, he is the living Buddha, the 14th Dalai Lama of Tibet as it is believed that HH is an incarnation of Cheneresig.



The donor Mr Henk Klanke and Lama Tashi posing in front of the bronze Statue of Cheneresig.

The Annual report 2024 was approved and signed on 28.03.2025 by the Board members:

Ronald Klaar

Leela - Eleni Skitsa

Chantal Berens

To the board of
Stichting Tibet House Holland
Hoofdstraat 16
7811EP Emmen

Financial Statements 2024

Accountmanager: Chris Jansen
Date established: 30 June 2025

Stichting Tibet House Holland
Hoofdstraat 16
7811EP Emmen

EMMEN, 30 June 2025

Dear board members,

We hereby report on our activities in the fiscal year 2024 of your organization. Within this report you will find the balance per 31 December 2024, the statement of income and expenditure over 2024 and the explanations thereof. Combined they form the financial statements 2024.

Assignment

We have composed the enclosed financial statements 2024 of Stichting Tibet House Holland in Emmen. These financial statements are composed based on the data as provided by you.

Activities

The activities as conducted as part of the composition contract consisted mainly of the collection, processing, classifying and summarizing of financial data. Additionally, we have evaluated the admissibility of the policies as applied in the composition of the financial statements, based on the data as provided by the company.

Confirmation

Based on the provided data, we have composed the financial statements according to generally accepted policies for financial reporting in the Netherlands. In doing so, we trust to have complied with your assignment. We are gladly willing to provide further elaboration if so desired.

Sincerely,



Buro HL
Chris Jansen

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1 General

These financial statements are based on fiscal figures.

The foundation Stichting Tibet House Holland has the following trade names: Stichting Tibet House Holland.

The foundation seat is located in Emmen.

The foundation is registered with the Chamber of Commerce under file number 51447150.

Date of determination financial statements

The financial statements 2024 has been established in the General Meeting held on 30-06-2025.

1.1 Key figures

Solvency

The solvency determines the extent to which the company is able to meet its obligations in the long term. The solvency position reflects the situation at the end of the financial year. It concerns a snapshot.

	31-12-2024	31-12-2023
Ratio reserves and funds / total assets	1.00	0.52
Ratio of reserves and funds / debt	614.78	1.07
Ratio of debt / total equity	0.00	0.48

Liquidity

Liquidity indicates the extent to which the company is able to meet its obligations in the short term. The liquidity position reflects the situation at the end of the financial year. It concerns a snapshot.

	31-12-2024	31-12-2023
Quick ratio		
<i>Current assets - inventories / short-term debts</i>	100.57	7.26
Current ratio		
<i>Current assets / short-term debts</i>	187.52	8.92
Acid-test ratio		
<i>Securities + cash / short-term debts</i>	99.57	7.23
Inventory turnover rate		
<i>Inventory / net-turnover x 365 days</i>	26.80	13.74

Turnover and profitability

Profitability shows the return that the company achieved during the financial year.

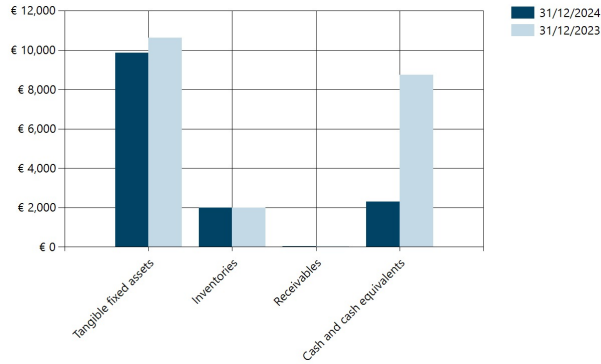
	2024	2023
Turnover development		
<i>Index (2023 = 100%)</i>	51.28	100.00
Gross profit margin		
<i>Grossmargin/ net-turnover</i>	0.92	0.94
Net gross margin		
<i>Result / net-turnover</i>	0.11	-0.12
Return on assets		
<i>Operating result / total assets</i>	0.23	-0.30
Return on investment		
<i>Result / reserves and funds</i>	0.22	-0.59
Return on borrowed capital		
<i>Interest charges / borrowed capital</i>	8.39	0.00
Interest-coverage ratio		
<i>Balance profit calculation/ interest charges</i>	16.85	

Personnel

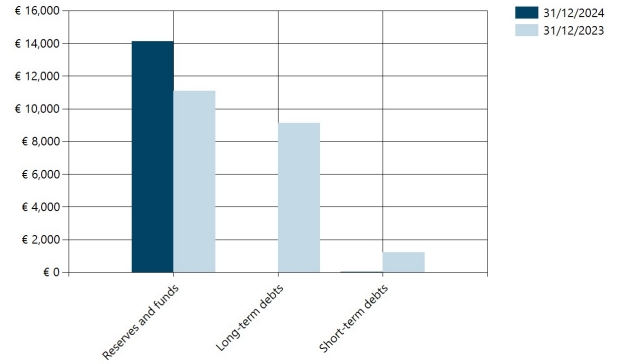
	2024	2023
Wage development <i>Index (2023 = 100)</i>	10.06	100.00
Personnel costs per € 100,- turnover	12.87	65.65

1.2 Charts

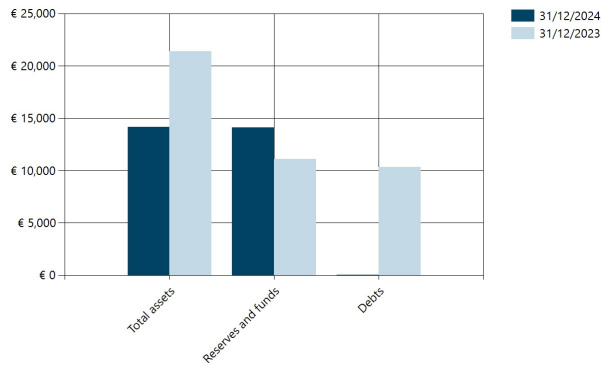
Assets turnover



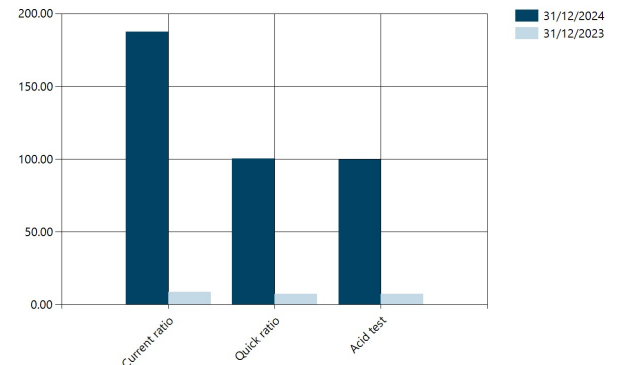
Liabilities turnover



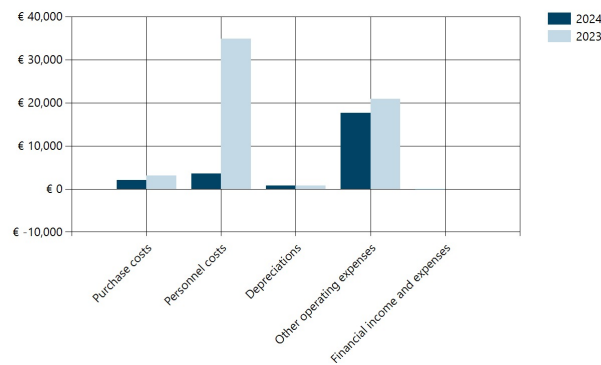
Balance totals



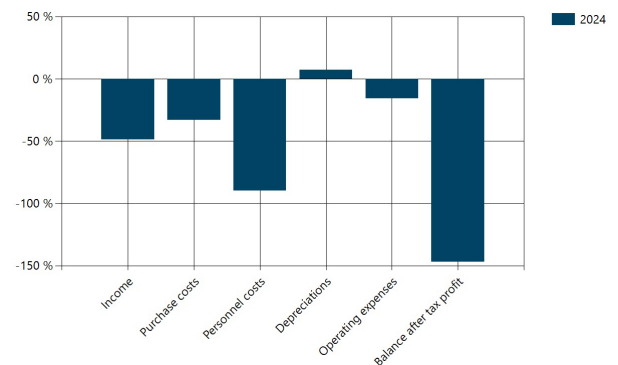
Ratios



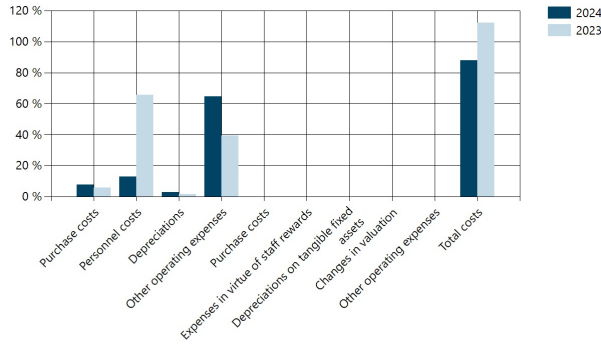
Cost distribution table



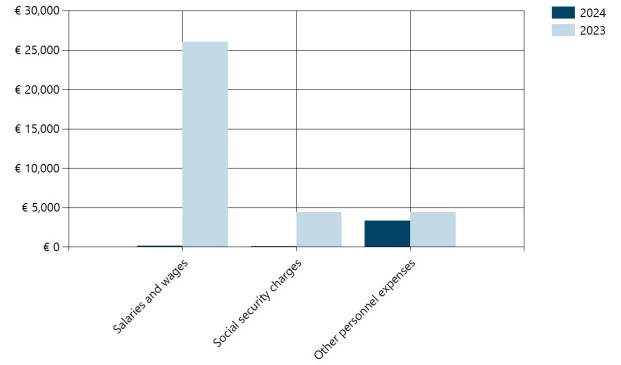
Percentage increase / decrease



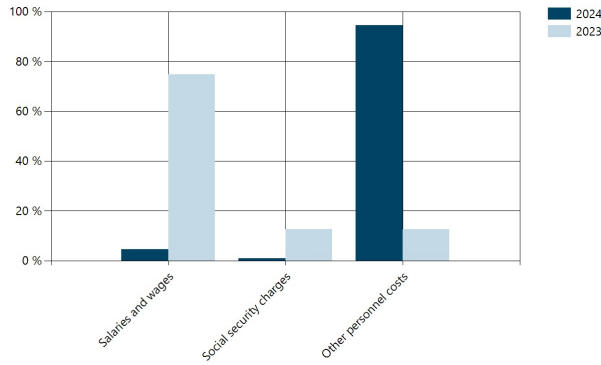
Costs relative to sales



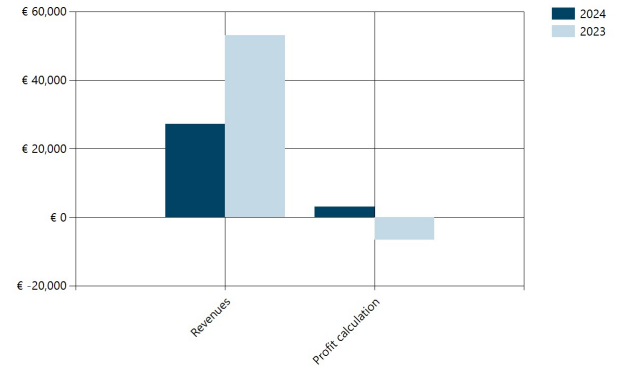
Specification personnel costs



Personnel costs as % of total



Revenues and profit



1.3 Result comparison

	2024		2023	
	€	%	€	%
Income				
Received donations and grants	27,241	100.00%	53,119	100.00%
	27,241	100.00%	53,119	100.00%
Costs of raw materials and contracted work etc.				
Purchase price of proceeds	2,072	7.61%	3,087	5.81%
	-2,072	-7.61%	-3,087	-5.81%
Gross margin	25,169	92.39%	50,032	94.19%
Personnel expenses				
Salaries and wages	159	0.58%	26,054	49.05%
Social security charges	35	0.13%	4,403	8.29%
Other personnel expenses	3,313	12.16%	4,413	8.31%
	-3,507	-12.87%	-34,870	-65.65%
Depreciations				
Other tangible fixed assets	784	2.88%	730	1.37%
	-784	-2.88%	-730	-1.37%
Other operating expenses				
Car and transportation expenses	121	0.44%	704	1.33%
Accommodation costs	6,633	24.35%	9,956	18.74%
Sales expenses	1,038	3.81%	1,816	3.42%
Limited deductible costs	0	0.00%	94	0.18%
Non-deductible fines	0	0.00%	147	0.28%
Other costs	9,834	36.10%	8,227	15.49%
	-17,626	-64.70%	-20,944	-39.43%
Financial income and expenses				
Cost of debts, other interest charges and similar expenses	-193	-0.71%	0	-0.00%
	-193	-0.71%	0	%
Balance result	3,059	11.23%	-6,512	-12.26%

The statement of income and expenditure over 2024 has been closed with a positive amount of € 3,059.

1.4 Result analysis

The result of 2024 is relative to 2023 increased with € 9,571. The development of the result of 2024 versus 2023 can be explained as follows:

	€	€
The result is favourable affected by:		
<i>Decrease of:</i>		
Purchase price of proceeds	1,015	
Salaries and wages	25,895	
Social security charges	4,368	
Other personnel expenses	1,100	
Car and transportation expenses	583	
Accommodation costs	3,323	
Limited deductible costs	94	
Non-deductible fines	147	
Sales expenses	778	
	<u>37,303</u>	37,303
The result is adversely affected by:		
<i>Increase of:</i>		
Depreciation on other tangible fixed assets	54	
Other costs	1,607	
Cost of debts, other interest charges and similar expenses	193	
	<u>-1,854</u>	-1,854
<i>Decrease of:</i>		
Received donations and grants	25,878	
	<u>-25,878</u>	-25,878
Increase result		<u><u>9,571</u></u>

2 Financial statements

2.1 Balance per 31-12-2024

after appropriation of results

Assets	31-12-2024		31-12-2023	
	€	€	€	€
Tangible fixed assets				
Other tangible fixed assets	9,850		10,634	
		9,850		10,634
Inventories				
Inventories	2,000		2,000	
		2,000		2,000
Receivables				
Receivables from debtors	23		38	
		23		38
Cash and cash equivalents		2,290		8,737
Total assets		14,163		21,409
Equity and Liabilities				
	€	€	€	€
Equity				
Issued and paid in capital	14,140		11,081	
		14,140		11,081
Long-term debts				
Payables to financial institutions	0		9,120	
		0		9,120
Short-term debts				
Trade payables	0		762	
Value added tax	23		-90	
Wage taxes	0		536	
		23		1,208
Total liabilities		14,163		21,409

2.2 Statement of income and expenditure 2024

	2024		2023	
	€	€	€	€
Income				
Received donations and grants	27,241		53,119	
		27,241		53,119
Costs of raw materials and contracted work etc.				
Purchase price of proceeds	2,072		3,087	
		-2,072		-3,087
Gross margin		25,169		50,032
Personnel expenses				
Salaries and wages	159		26,054	
Social security charges	35		4,403	
Other personnel expenses	3,313		4,413	
		-3,507		-34,870
Depreciations				
Other tangible fixed assets	784		730	
		-784		-730
Other operating expenses				
Car and transportation expenses	121		704	
Accommodation costs	6,633		9,956	
Sales expenses	1,038		1,816	
Limited deductible costs	0		94	
Non-deductible fines	0		147	
Other costs	9,834		8,227	
		-17,626		-20,944
Financial income and expenses				
Cost of debts, other interest charges and similar expenses	-193		0	
		-193		0
Balance result		3,059		-6,512

2.3 Profit appropriation

The Board of Management proposes to the General Meeting that the result for the financial year should be fully offset against the other reserves and that no dividend should be paid out for 2024.

2.4 Additional information on balance sheets assets per 31-12-2024

2.4.1 Tangible fixed assets

Other tangible fixed assets

	<i>Purchase costs</i>	<i>Residual value</i>	31-12-2024	31-12-2023
Other fixed operating assets	8,366	8,366	8,366	8,366
Equipment	2,998	0	1,484	2,268
			<u>9,850</u>	<u>10,634</u>

2.4.2 Inventories

Inventories

	31-12-2024	31-12-2023
Goods for resale	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

2.4.3 Receivables

Receivables from debtors

	<i>Nominal value</i>	31-12-2024	31-12-2023
Trade debtors	23	23	38
		<u>23</u>	<u>38</u>

2.4.4 Cash and cash equivalents

	31-12-2024	31-12-2023
Cash	105	1,308
Current account bank group 1	2,185	7,429
	<u>2,290</u>	<u>8,737</u>

2.5 Additional information on balance sheets liabilities per 31-12-2024

2.5.1 Equity

Issued and paid in capital

	31-12-2024	31-12-2023
Issued and paid in Capital	14,140	11,081
	<u>14,140</u>	<u>11,081</u>

2.5.2 Long-term debts

Payables to financial institutions

	31-12-2024	31-12-2023
Loans	0	9,120
	<u>0</u>	<u>9,120</u>

2.5.3 Short-term debts

Trade payables

	31-12-2024	31-12-2023
Trade creditors	0	762
	<u>0</u>	<u>762</u>

Value added tax payable

	31-12-2024	31-12-2023
Value added tax payable	23	0
Value added tax	0	-90
	<u>23</u>	<u>-90</u>

Wage taxes

	31-12-2024	31-12-2023
Loonheffing december	0	536
	<u>0</u>	<u>536</u>

2.6 Additional information statement of income and expenditure 2024

2.6.1 Income

Received donations and grants

	2024	2023
Net turnover from the sale of commodities taxed with a high rate	7,799	15,173
Net turnover from the sale of trade goods taxed at a low rate	6,574	8,434
Donations	9,240	29,512
Net turnover from services rendered not taxed	3,628	0
	<u>27,241</u>	<u>53,119</u>

2.6.2 Purchase costs and outsourced work

Costs of materials/excipients and the purchase price of the sales

	2024	2023
Costs of raw materials and consumables	2,072	3,187
Purchase discounts and bonuses	0	-100
	<u>2,072</u>	<u>3,087</u>

2.6.3 Personnel expenses

Salaries and wages

	2024	2023
Wages	159	26,054
	<u>159</u>	<u>26,054</u>

Social security charges

	2024	2023
Social insurance premiums	35	4,403
	<u>35</u>	<u>4,403</u>

Other personnel expenses

	2024	2023
Other personnel costs	2,823	1,330
Work costs specifically exempted	200	2,428
Other personnel costs not mentioned elsewhere	290	655
	<u>3,313</u>	<u>4,413</u>

2.6.4 Depreciations

Other tangible fixed assets

	2024	2023
Depreciation inventory	784	730
	<u>784</u>	<u>730</u>

2.6.5 Other operating expenses**Car and transportation expenses**

	2024	2023
Fuel costs cars	121	534
Other car expenses	0	170
	<u>121</u>	<u>704</u>

Accommodation costs

	2024	2023
Paid rent	0	374
Repair and maintenance buildings	1,385	1,474
Other costs on housing	5,248	8,108
	<u>6,633</u>	<u>9,956</u>

Sales expenses

	2024	2023
Publicity and advertisement	1,038	1,816
	<u>1,038</u>	<u>1,816</u>

Limited deductible costs

	2024	2023
Representation costs	0	94
	<u>0</u>	<u>94</u>

Non-deductible fines

	2024	2023
Fines and increases in taxes and social insurance contributions	0	147
	<u>0</u>	<u>147</u>

Other costs

	2024	2023
Postage	164	234
Telephone costs	170	71
Contributions and subscriptions	1,171	1,184
Accountancy	1,740	2,006
Cost automation	0	1,200
Other office supplies	1,004	433
Other general expenses	3,847	1,887
Business liability insurance	1,440	986
Bank charges	307	257
Currency conversion differences	-9	-31
	<u>9,834</u>	<u>8,227</u>

2.6.6 Financial income and expenses**Cost of debts, other interest charges and similar expenses**

	2024	2023
Interest expenses other debts	193	0
	<hr/> 193	<hr/> 0

Signing Financial Statements

Emmen, 30 June 2025

Stichting Tibet House Holland

D. Lorist

Current director

Signature

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3 Other data

3.1 Statutory exemption

Considering the size criteria referred to in Section 2:396 of the Dutch Civil Code, the company is exempt from the obligation to institute the audit of the annual accounts referred to in Section 2:393, paragraph 1 of the Dutch Civil Code.